1. Corrected Column I

### 2. 5 year PI through 2015

## **Comparison of Various Inflation Measures and Other Indicators**

August 15, 2016

	Α	В	С	D	E	F	G	н	ı	J	K	L	М	N	0
	Cap	Inflation	Personal					CPI-U		National	National	National	СТ	Est. State	
	For	Time	Income	CPI-U	CPI-U	CPI-U	CPI-U	Bos/NY	CPI-U	PCE	Core PCE	State & Loc.	State & Loc.	Share	CT
	Fiscal Year	<u>Period</u>	5-Year	All Urban	<u>Core</u>	New York	<u>Boston</u>	Avg.	<u>Northeast</u>	Price Index	Price Index	Gov. IPD	Gov. IPD	Medicaid	<u>Population</u>
1.	1993	1990-1991	6.3%	3.1%	4.4%	3.5%	2.0%	2.8%	3.5%	2.4%	3.3%	2.7%	5.8%	24.0%	0.3%
2.	1994	1991-1992	6.0%	2.9%	3.3%	3.6%	2.6%	3.1%	3.0%	2.6%	2.8%	3.6%	5.8%	7.6%	0.0%
3.	1995	1992-1993	4.6%	2.7%	3.2%	2.4%	2.7%	2.6%	2.6%	2.3%	2.5%	2.0%	3.6%	14.4%	0.2%
4.	1996	1993-1994	3.4%	2.7%	2.6%	2.1%	1.4%	1.8%	2.4%	2.1%	2.2%	3.2%	3.2%	11.2%	0.2%
5.	1997	1994-1995	3.9%	2.5%	3.0%	3.0%	2.3%	2.7%	2.7%	1.9%	2.1%	2.2%	2.5%	7.2%	0.3%
6.	1998	1995-1996	4.8%	3.3%	2.6%	2.9%	3.7%	3.3%	3.2%	2.3%	1.9%	2.4%	2.4%	8.4%	0.4%
7.	1999	1996-1997	4.6%	1.7%	2.2%	2.0%	1.9%	1.9%	1.6%	1.3%	1.5%	2.2%	2.7%	2.4%	0.4%
8.	2000	1997-1998	5.3%	1.6%	2.4%	1.6%	2.3%	2.0%	1.7%	0.7%	1.2%	2.3%	3.4%	4.7%	0.5%
9.	2001	1998-1999	5.8%	2.7%	1.9%	2.2%	3.4%	2.8%	2.5%	1.9%	1.4%	4.7%	4.3%	-2.1%	0.6%
10.	2002	1999-2000	6.4%	3.4%	2.6%	3.1%	4.6%	3.9%	3.3%	2.5%	1.8%	4.7%	3.9%	11.0%	0.7%
11.	2003	2000-2001	6.3%	1.6%	2.7%	1.7%	2.8%	2.3%	1.6%	1.3%	1.8%	2.2%	4.9%	7.0%	0.6%
12.	2004	2001-2002	4.9%	2.4%	1.9%	3.1%	4.0%	3.6%	2.9%	1.9%	1.7%	2.8%	3.1%	7.3%	0.7%
13.	2005	2002-2003	4.0%	1.9%	1.1%	3.2%	3.0%	3.1%	2.8%	1.8%	1.4%	3.4%	3.7%	6.1%	0.7%
14.	2006	2003-2004	4.4%	3.3%	2.2%	3.8%	2.5%	3.1%	3.6%	2.9%	2.1%	6.6%	5.1%	3.0%	0.4%
15.	2007	2004-2005	3.8%	3.4%	2.2%	3.6%	3.3%	3.4%	3.5%	3.1%	2.3%	5.4%	3.9%	4.9%	0.3%
16.	2008	2005-2006	4.6%	2.5%	2.6%	3.3%	2.1%	2.7%	3.0%	1.8%	2.2%	4.3%	4.3%	7.5%	0.3%
17.	2009	2006-2007	5.9%	4.1%	2.4%	3.7%	3.4%	3.5%	3.8%	3.3%	2.2%	5.4%	4.3%	0.3%	0.3%
18.	2010	2007-2008	5.9%	0.1%	1.8%	1.6%	0.7%	1.1%	0.7%	1.5%	1.6%	3.6%	3.6%	10.1%	0.5%
19.	2011	2008-2009	3.7%	2.7%	1.8%	2.3%	1.8%	2.1%	2.8%	1.2%	1.4%	-0.1%	3.0%	11.0%	0.5%
20.	2012	2009-2010	3.4%	1.5%	0.8%	1.4%	0.6%	1.0%	1.6%	1.3%	1.0%	3.3%	2.7%	0.1%	0.5%
21.	2013	2010-2011	2.8%	3.0%	2.2%	2.7%	2.9%	2.8%	2.9%	2.7%	1.9%	2.5%	1.8%	15.8%	0.3%
22.	2014	2011-2012	2.4%	1.7%	1.9%	2.1%	2.0%	2.1%	1.8%	1.8%	1.8%	2.3%	1.8%	5.6%	0.1%
23.	2015	2012-2013	1.8%	1.5%	1.7%	1.5%	0.9%	1.2%	1.3%	1.2%	1.5%	1.9%	2.5%	3.9%	0.1%
	C4 - 4! - 4!														
	Statistics		4.500/	2.440/	2 220/	2.620/	2 400/	3.550/	2.550/	4.000/	4.000/	2.400/	2.570/	7 220/	0.200/
	CAGR 92-15		4.56%	2.44%	2.33%	2.63%	2.48%	2.55%	2.55%	1.99%	1.90%	3.19%	3.57%	7.32%	0.38%
	Max		6.4%	4.1%	4.4%	3.8%	4.6%	3.9%	3.8%	3.3%	3.3%	6.6%	5.8%	24.0%	0.7%
	Min		1.8%	0.1%	0.8%	1.4%	0.6%	1.0%	0.7%	0.7%	1.0%	-0.1%	1.8%	-2.1%	0.0%
	Range		4.7%	4.0%	3.6%	2.3%	3.9%	2.8%	3.1%	2.6%	2.3%	6.7%	4.0%	26.0%	0.7%
	Average		4.57%	2.45%	2.33%	2.63%	2.48%	2.56%	2.56%	1.99%	1.90%	3.20%	3.58%	7.46%	0.38%
	St. Dev.		1.3%	0.9%	0.7%	0.8%	1.0%	0.8%	0.8%	0.7%	0.5%	1.4%	1.1%	5.6%	0.2%
	Source:		BEA	BLS	BLS	BLS	BLS	BLS/OPM	BLS	BEA	BEA	BEA	BEA/IHS	ОРМ	Census
	Period:		CY 5	Dec.	Dec.	Dec.	Nov.	Nov./Dec.	Dec.	Q4	Q4	Q4	Annual	Annual (FY)	Annual

### Notes

- 1. Boxes indicate years where inflation measures are greater than personal income.
- 2. Various inflation measures and population are calculated based on most recently completed calendar year prior to the start of the fiscal year.
- 3. Medicaid expenditures are based upon the most recently completed fiscal year, prior to the start of the cap year in question.
- 4. CPI = Consumer Price Index; PCE = Personal Consumption Expenditures; IPD = Implicit Price Deflator

1. Corrected Column I

### 2. 10 year PI through 2015

# **Comparison of Various Inflation Measures and Other Indicators**

August 15, 2016

	Α	В	С	D	E	F	G	н	1	J	К	L	M	N	0
	Cap	Inflation	Personal					CPI-U		National	National	National	CT	Est. State	
	For	Time	Income	CPI-U	CPI-U	CPI-U	CPI-U	Bos/NY	CPI-U	PCE	Core PCE	State & Loc.	State & Loc.	Share	CT
	Fiscal Year	<u>Period</u>	<u> 10-Year</u>	All Urban	<u>Core</u>	New York	<u>Boston</u>	Avg.	<u>Northeast</u>	Price Index	Price Index	Gov. IPD	Gov. IPD	Medicaid	<u>Population</u>
1.	1993	1990-1991	7.3%	3.1%	4.4%	3.5%	2.0%	2.8%	3.5%	2.4%	3.3%	2.7%	5.8%	24.0%	0.3%
2.	1994	1991-1992	7.3%	2.9%	3.3%	3.6%	2.6%	3.1%	3.0%	2.6%	2.8%	3.6%	5.8%	7.6%	0.0%
3.	1995	1992-1993	6.9%	2.7%	3.2%	2.4%	2.7%	2.6%	2.6%	2.3%	2.5%	2.0%	3.6%	14.4%	0.2%
4.	1996	1993-1994	6.0%	2.7%	2.6%	2.1%	1.4%	1.8%	2.4%	2.1%	2.2%	3.2%	3.2%	11.2%	0.2%
5.	1997	1994-1995	5.8%	2.5%	3.0%	3.0%	2.3%	2.7%	2.7%	1.9%	2.1%	2.2%	2.5%	7.2%	0.3%
6.	1998	1995-1996	5.5%	3.3%	2.6%	2.9%	3.7%	3.3%	3.2%	2.3%	1.9%	2.4%	2.4%	8.4%	0.4%
7.	1999	1996-1997	5.3%	1.7%	2.2%	2.0%	1.9%	1.9%	1.6%	1.3%	1.5%	2.2%	2.7%	2.4%	0.4%
8.	2000	1997-1998	5.0%	1.6%	2.4%	1.6%	2.3%	2.0%	1.7%	0.7%	1.2%	2.3%	3.4%	4.7%	0.5%
9.	2001	1998-1999	4.6%	2.7%	1.9%	2.2%	3.4%	2.8%	2.5%	1.9%	1.4%		4.3%	-2.1%	0.6%
10.	2002	1999-2000	5.2%	3.4%	2.6%	3.1%	4.6%	3.9%	3.3%	2.5%	1.8%	4.7%	3.9%	11.0%	0.7%
11.	2003	2000-2001	5.5%	1.6%	2.7%	1.7%	2.8%	2.3%	1.6%	1.3%	1.8%	2.2%	4.9%	7.0%	0.6%
12.	2004	2001-2002	4.8%	2.4%	1.9%	3.1%	4.0%	3.6%	2.9%	1.9%	1.7%	2.8%	3.1%	7.3%	0.7%
13.	2005	2002-2003	4.7%	1.9%	1.1%	3.2%	3.0%	3.1%	2.8%	1.8%	1.4%	3.4%	3.7%	6.1%	0.7%
14.	2006	2003-2004	5.1%	3.3%	2.2%	3.8%	2.5%	3.1%	3.6%	2.9%	2.1%		5.1%	3.0%	0.4%
15.	2007	2004-2005	5.1%	3.4%	2.2%	3.6%	3.3%	3.4%	3.5%	3.1%	2.3%		3.9%	4.9%	0.3%
16.	2008	2005-2006	5.4%	2.5%	2.6%	3.3%	2.1%	2.7%	3.0%	1.8%	2.2%	4.3%	4.3%	7.5%	0.3%
17.	2009	2006-2007	5.4%	4.1%	2.4%	3.7%	3.4%	3.5%	3.8%	3.3%	2.2%	5.4%	4.3%	0.3%	0.3%
18.	2010	2007-2008	4.9%	0.1%	1.8%	1.6%	0.7%	1.1%	0.7%	1.5%	1.6%	3.6%	3.6%	10.1%	0.5%
19.	2011	2008-2009	4.1%	2.7%	1.8%	2.3%	1.8%	2.1%	2.8%	1.2%	1.4%	-0.1%	3.0%	11.0%	0.5%
20.	2012	2009-2010	3.6%	1.5%	0.8%	1.4%	0.6%	1.0%	1.6%	1.3%	1.0%	3.3%	2.7%	0.1%	0.5%
21.	2013	2010-2011	3.7%	3.0%	2.2%	2.7%	2.9%	2.8%	2.9%	2.7%	1.9%	2.5%	1.8%	15.8%	0.3%
22.	2014	2011-2012	4.2%	1.7%	1.9%	2.1%	2.0%	2.1%	1.8%	1.8%	1.8%	2.3%	1.8%	5.6%	0.1%
23.	2015	2012-2013	3.8%	1.5%	1.7%	1.5%	0.9%	1.2%	1.3%	1.2%	1.5%	1.9%	2.5%	3.9%	0.1%
	Statistics														
	CAGR 92-15		5.18%	2.44%	2.33%	2.63%	2.48%	2.55%	2.55%	1.99%	1.90%	3.19%	3.57%	7.32%	0.38%
			7 20/	4.40/	4.40/	2.00/	4.60/	2.00/	2.00/	2.20/	2 20/	6.60/	<b>5.00</b> /	24.00/	0.70/
	Max		7.3%	4.1%	4.4%	3.8%	4.6%	3.9%	3.8%	3.3%	3.3%	6.6%	5.8%	24.0%	0.7%
	Min		3.6%	0.1%	0.8%	1.4%	0.6%	1.0%	0.7%	0.7%	1.0%	-0.1%	1.8%	-2.1%	0.0%
	Range		3.7%	4.0%	3.6%	2.3%	3.9%	2.8%	3.1%	2.6%	2.3%	6.7%	4.0%	26.0%	0.7%
	Average		5.18%	2.45%	2.33%	2.63%	2.48%	2.56%	2.56%	1.99%	1.90%	3.20%	3.58%	7.46%	0.38%
	St. Dev.		1.0%	0.9%	0.7%	0.8%	1.0%	0.8%	0.8%	0.7%	0.5%	1.4%	1.1%	5.6%	0.2%
	Source:		BEA	BLS	BLS	BLS	BLS	BLS/OPM	BLS	BEA	BEA	BEA	BEA/IHS	ОРМ	Census
	Period:		CY 10	Dec.	Dec.	Dec.	Nov.	Nov./Dec.	Dec.	Q4	Q4	Q4	Annual	Annual (FY)	Annual

### Notes

<sup>1.</sup> Boxes indicate years where inflation measures are greater than personal income.

<sup>2.</sup> Various inflation measures and population are calculated based on most recently completed calendar year prior to the start of the fiscal year.

<sup>3.</sup> Medicaid expenditures are based upon the most recently completed fiscal year, prior to the start of the cap year in question.

<sup>4.</sup> CPI = Consumer Price Index; PCE = Personal Consumption Expenditures; IPD = Implicit Price Deflator

1. Corrected Column I

2. 5 year PI through 2017

## **Comparison of Various Inflation Measures and Other Indicators**

August 15, 2016

	Α	В	С	D	E	F	G	н	ı	J	к	L	М	N	0
	Cap	Inflation	Personal					CPI-U		National	National	National	CT	Est. State	
	For	Time	Income	CPI-U	CPI-U	CPI-U	CPI-U	Bos/NY	CPI-U	PCE	Core PCE	State & Loc.	State & Loc.	Share	CT
	Fiscal Year	Period	5-Year	All Urban	Core	New York	Boston	Avg.	Northeast	Price Index	<b>Price Index</b>	Gov. IPD	Gov. IPD	Medicaid	<u>Population</u>
1.	1993	1990-1991	6.3%	3.1%	4.4%	3.5%	2.0%	2.8%	3.5%	2.4%	3.3%	2.7%	5.8%	24.0%	0.3%
2.	1994	1991-1992	6.0%	2.9%	3.3%	3.6%	2.6%	3.1%	3.0%	2.6%	2.8%	3.6%	5.8%	7.6%	0.0%
3.	1995	1992-1993	4.6%	2.7%	3.2%	2.4%	2.7%	2.6%	2.6%	2.3%	2.5%	2.0%	3.6%	14.4%	0.2%
4.	1996	1993-1994	3.4%	2.7%	2.6%	2.1%	1.4%	1.8%	2.4%	2.1%	2.2%	3.2%	3.2%	11.2%	0.2%
5.	1997	1994-1995	3.9%	2.5%	3.0%	3.0%	2.3%	2.7%	2.7%	1.9%	2.1%	2.2%	2.5%	7.2%	0.3%
6.	1998	1995-1996	4.8%	3.3%	2.6%	2.9%	3.7%	3.3%	3.2%	2.3%	1.9%	2.4%	2.4%	8.4%	0.4%
7.	1999	1996-1997	4.6%	1.7%	2.2%	2.0%	1.9%	1.9%	1.6%	1.3%	1.5%	2.2%	2.7%	2.4%	0.4%
8.	2000	1997-1998	5.3%	1.6%	2.4%	1.6%	2.3%	2.0%	1.7%	0.7%	1.2%	2.3%	3.4%	4.7%	0.5%
9.	2001	1998-1999	5.8%	2.7%	1.9%	2.2%	3.4%	2.8%	2.5%	1.9%	1.4%	4.7%	4.3%	-2.1%	0.6%
10.	2002	1999-2000	6.4%	3.4%	2.6%	3.1%	4.6%	3.9%	3.3%	2.5%	1.8%	4.7%	3.9%	11.0%	0.7%
11.	2003	2000-2001	6.3%	1.6%	2.7%	1.7%	2.8%	2.3%	1.6%	1.3%	1.8%	2.2%	4.9%	7.0%	0.6%
12.	2004	2001-2002	4.9%	2.4%	1.9%	3.1%	4.0%	3.6%	2.9%	1.9%	1.7%	2.8%	3.1%	7.3%	0.7%
13.	2005	2002-2003	4.0%	1.9%	1.1%	3.2%	3.0%	3.1%	2.8%	1.8%	1.4%	3.4%	3.7%	6.1%	0.7%
14.	2006	2003-2004	4.4%	3.3%	2.2%	3.8%	2.5%	3.1%	3.6%	2.9%	2.1%	6.6%	5.1%	3.0%	0.4%
15.	2007	2004-2005	3.8%	3.4%	2.2%	3.6%	3.3%	3.4%	3.5%	3.1%	2.3%	5.4%	3.9%	4.9%	0.3%
16.	2008	2005-2006	4.6%	2.5%	2.6%	3.3%	2.1%	2.7%	3.0%	1.8%	2.2%	4.3%	4.3%	7.5%	0.3%
17.	2009	2006-2007	5.9%	4.1%	2.4%	3.7%	3.4%	3.5%	3.8%	3.3%	2.2%	5.4%	4.3%	0.3%	0.3%
18.	2010	2007-2008	5.9%	0.1%	1.8%	1.6%	0.7%	1.1%	0.7%	1.5%	1.6%	3.6%	3.6%	10.1%	0.5%
19.	2011	2008-2009	3.7%	2.7%	1.8%	2.3%	1.8%	2.1%	2.8%	1.2%	1.4%	-0.1%	3.0%	11.0%	0.5%
20.	2012	2009-2010	3.4%	1.5%	0.8%	1.4%_	0.6%	1.0%	1.6%	1.3%	1.0%	3.3%	2.7%	0.1%	0.5%
21.	2013	2010-2011	2.8%	3.0%	2.2%	2.7%	2.9%	2.8%	2.9%	2.7%	1.9%	2.5%	1.8%	15.8%	0.3%
22.	2014	2011-2012	2.4%	1.7%	1.9%	2.1%	2.0%	2.1%	1.8%	1.8%	1.8%	2.3%	1.8%	5.6%	0.1%
23.	2015	2012-2013	1.8%	1.5%	1.7%	1.5%	0.9%	1.2%	1.3%	1.2%	1.5%		2.5%	3.9%	0.1%
24.	2016	2013-2014	3.4%	0.8%	1.6%	0.3%	1.6%	0.9%	0.4%	1.1%	1.4%	1.5%	2.5%	3.4%	-0.1%
25.	2017	2014-2015	3.2%	0.7%	2.1%	0.7%	0.8%	0.8%	0.5%	0.5%	1.4%	-0.2%	2.5%	-7.3%	-0.1%
	Statistics														
	CAGR 92-17		4.46%	2.30%	2.29%	2.46%	2.37%	2.42%	2.38%	1.90%	1.86%	2.99%	3.49%	6.53%	0.35%
	Max		6.4%	4.1%	4.4%	3.8%	4.6%	3.9%	3.8%	3.3%	3.3%	6.6%	5.8%	24.0%	0.7%
	Min		1.8%	0.1%	0.8%	0.3%	0.6%	0.8%	0.4%	0.5%	1.0%	-0.2%	1.8%	-7.3%	-0.1%
	Range		4.7%	4.0%	3.6%	3.5%	3.9%	3.1%	3.4%	2.9%	2.3%	6.8%	4.0%	31.3%	0.8%
	Average		4.47%	2.31%	2.30%	2.46%	2.38%	2.42%	2.39%	1.90%	1.86%	3.00%	3.49%	6.71%	0.35%
	St. Dev.		1.3%	1.0%	0.7%	0.9%	1.0%	0.9%	1.0%	0.7%	0.5%	1.6%	1.1%	6.1%	0.2%
					DIC										
	Source:		BEA	BLS	BLS	BLS	BLS	BLS/OPM	BLS	BEA	BEA	BEA	BEA/IHS	OPM	Census
	Period:		CY 5	Dec.	Dec.	Dec.	Nov.	Nov./Dec.	Dec.	Q4	Q4	Q4	Annual	Annual (FY)	Annual

#### **Notes**

- 1. Boxes indicate years where inflation measures are greater than personal income.
- 2. Various inflation measures and population are calculated based on most recently completed calendar year prior to the start of the fiscal year.
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1. Corrected Column I

2. 10 year PI through 2017

#### **Comparison of Various Inflation Measures and Other Indicators**

August 15, 2016

	Α	В	С	D	E	F	G	н	1	J	К	L	M	N	o
	Cap	Inflation	Personal					CPI-U		National	National	National	CT	Est. State	
	For	Time	Income	CPI-U	CPI-U	CPI-U	CPI-U	Bos/NY	CPI-U	PCE	Core PCE	State & Loc.	State & Loc.	Share	CT
	Fiscal Year	Period	10-Year	All Urban	Core	New York	Boston	Avg.	Northeast	Price Index	Price Index	Gov. IPD	Gov. IPD	Medicaid	<u>Population</u>
1.	1993	1990-1991	7.3%	3.1%	4.4%	3.5%	2.0%	2.8%	3.5%	2.4%	3.3%	2.7%	5.8%	24.0%	0.3%
2.	1994	1991-1992	7.3%	2.9%	3.3%	3.6%	2.6%	3.1%	3.0%	2.6%	2.8%	3.6%	5.8%	7.6%	0.0%
3.	1995	1992-1993	6.9%	2.7%	3.2%	2.4%	2.7%	2.6%	2.6%	2.3%	2.5%	2.0%	3.6%	14.4%	0.2%
4.	1996	1993-1994	6.0%	2.7%	2.6%	2.1%	1.4%	1.8%	2.4%	2.1%	2.2%	3.2%	3.2%	11.2%	0.2%
5.	1997	1994-1995	5.8%	2.5%	3.0%	3.0%	2.3%	2.7%	2.7%	1.9%	2.1%	2.2%	2.5%	7.2%	0.3%
6.	1998	1995-1996	5.5%	3.3%	2.6%	2.9%	3.7%	3.3%	3.2%	2.3%	1.9%	2.4%	2.4%	8.4%	0.4%
7.	1999	1996-1997	5.3%	1.7%	2.2%	2.0%	1.9%	1.9%	1.6%	1.3%	1.5%	2.2%	2.7%	2.4%	0.4%
8.	2000	1997-1998	5.0%	1.6%	2.4%	1.6%	2.3%	2.0%	1.7%	0.7%	1.2%	2.3%	3.4%	4.7%	0.5%
9.	2001	1998-1999	4.6%	2.7%	1.9%	2.2%	3.4%	2.8%	2.5%	1.9%	1.4%	4.7%	4.3%	-2.1%	0.6%
10.	2002	1999-2000	5.2%	3.4%	2.6%	3.1%	4.6%	3.9%	3.3%	2.5%	1.8%	4.7%	3.9%	11.0%	0.7%
11.	2003	2000-2001	5.5%	1.6%	2.7%	1.7%	2.8%	2.3%	1.6%	1.3%	1.8%	2.2%	4.9%	7.0%	0.6%
12.	2004	2001-2002	4.8%	2.4%	1.9%	3.1%	4.0%	3.6%	2.9%	1.9%	1.7%	2.8%	3.1%	7.3%	0.7%
13.	2005	2002-2003	4.7%	1.9%	1.1%	3.2%	3.0%	3.1%	2.8%	1.8%	1.4%	3.4%	3.7%	6.1%	0.7%
14.	2006	2003-2004	5.1%	3.3%	2.2%	3.8%	2.5%	3.1%	3.6%	2.9%	2.1%		5.1%	3.0%	0.4%
15.	2007	2004-2005	5.1%	3.4%	2.2%	3.6%	3.3%	3.4%	3.5%	3.1%	2.3%		3.9%	4.9%	0.3%
16.	2008	2005-2006	5.4%	2.5%	2.6%	3.3%	2.1%	2.7%	3.0%	1.8%	2.2%	4.3%	4.3%	7.5%	0.3%
17.	2009	2006-2007	5.4%	4.1%	2.4%	3.7%	3.4%	3.5%	3.8%	3.3%	2.2%	5.4%	4.3%	0.3%	0.3%
18.	2010	2007-2008	4.9%	0.1%	1.8%	1.6%	0.7%	1.1%	0.7%	1.5%	1.6%	3.6%	3.6%	10.1%	0.5%
19.	2011	2008-2009	4.1%	2.7%	1.8%	2.3%	1.8%	2.1%	2.8%	1.2%	1.4%	-0.1%	3.0%	11.0%	0.5%
20.	2012	2009-2010	3.6%	1.5%	0.8%	1.4%	0.6%	1.0%	1.6%	1.3%	1.0%	3.3%	2.7%	0.1%	0.5%
21.	2013	2010-2011	3.7%	3.0%	2.2%	2.7%	2.9%	2.8%	2.9%	2.7%	1.9%	2.5%	1.8%	15.8%	0.3%
22.	2014	2011-2012	4.2%	1.7%	1.9%	2.1%	2.0%	2.1%	1.8%	1.8%	1.8%	2.3%	1.8%	5.6%	0.1%
23.	2015	2012-2013	3.8%	1.5%	1.7%	1.5%	0.9%	1.2%	1.3%	1.2%	1.5%	1.9%	2.5%	3.9%	0.1%
24.	2016	2013-2014	3.5%	0.8%	1.6%	0.3%	1.6%	0.9%	0.4%	1.1%	1.4%	1.5%	2.5%	3.4%	-0.1%
25.	2017	2014-2015	3.3%	0.7%	2.1%	0.7%	0.8%	0.8%	0.5%	0.5%	1.4%	-0.2%	2.5%	-7.3%	-0.1%
	Statistics														
	CAGR 92-17		5.04%	2.30%	2.29%	2.46%	2.37%	2.42%	2.38%	1.90%	1.86%	2.99%	3.49%	6.53%	0.35%
	Max		7.3%	4.1%	4.4%	3.8%	4.6%	3.9%	3.8%	3.3%	3.3%	6.6%	5.8%	24.0%	0.7%
	Min		3.3%	0.1%	0.8%	0.3%	0.6%	0.8%	0.4%	0.5%	1.0%	-0.2%	1.8%	-7.3%	-0.1%
			4.0%	4.0%	3.6%	3.5%	3.9%	3.1%	3.4%	2.9%	2.3%	6.8%	4.0%	31.3%	0.8%
	Range					3.3%							4.0%		
	Average		5.04%	2.31%	2.30%	2.46%	2.38%	2.42%	2.39%	1.90%	1.86%	3.00%	3.49%	6.71%	0.35%
	St. Dev.		1.1%	1.0%	0.7%	0.9%	1.0%	0.9%	1.0%	0.7%	0.5%	1.6%	1.1%	6.1%	0.2%
	Source:		BEA	BLS	BLS	BLS	BLS	BLS/OPM	BLS	BEA	BEA	BEA	BEA/IHS	OPM	Census
	Period:		CY 10	Dec.	Dec.	Dec.	Nov.	Nov./Dec.	Dec.	Q4	Q4	Q4	Annual	Annual (FY)	Annual

#### **Notes**

- 1. Boxes indicate years where inflation measures are greater than personal income.
- 2. Various inflation measures and population are calculated based on most recently completed calendar year prior to the start of the fiscal year.
- 3. Medicaid expenditures are based upon the most recently completed fiscal year, prior to the start of the cap year in question.
- 4. CPI = Consumer Price Index; PCE = Personal Consumption Expenditures; IPD = Implicit Price Deflator